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K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 675)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that the Company is expected to record a substantial increase in its unaudited consolidated profit attributable to owners for the six months ended 30 June 2021 by around 110 per cent, as compared to that for the six months ended 30 June 2020.

The Company is still in the process of finalising its unaudited consolidated financial statements for the six months ended 30 June 2021. As at the date of this announcement, the Group's financial information for the six months ended 30 June 2021 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, which have not been reviewed by the Company's audit committee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by K & P International Holdings Limited (the "Company", together with its subsidiaries shall be referred to as the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, the Company is expected to record a substantial increase in the unaudited consolidated profit attributable to owners of the Company for the six months ended 30 June

2021 by around 110 per cent, as compared to that for the six months ended 30 June 2020. Such an increase in the unaudited consolidated profit attributable to owners of the Company was primarily attributable to (i) an increase in sales orders compared to the same period in the previous year when the business of the Group was affected by the outbreak of the COVID-19 pandemic; (ii) an increase in production efficiency due to the similarity in nature of the products under purchase orders from a customer, the effect of the said increase in sales on the Group's financial performance was partially offset by the increase in the costs of sales of the Group (due mainly to the increase in the costs of raw materials used in the Group's manufacturing processes), as compared to the same period in the previous year.

The Company is still in the process of finalising its unaudited consolidated financial statements for the six months ended 30 June 2021. As at the date of this announcement, the Group's unaudited financial information for the six months ended 30 June 2021 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, which have not been reviewed by the Company's audit committee. Financial information and other details of the Group for the six months ended 30 June 2021 will be disclosed in the Company's interim results announcement which is expected to be published by the end of August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

K & P International Holdings Limited

Lai Pei Wor

Chairman

Hong Kong, 29 July 2021

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Mak Kwai Wing and Li Yuen Kwan, Joseph (being independent non-executive directors).

* For identification purpose only